
UNSW GUIDELINES FOR DISBURSEMENT OF RETURNS ON TECHNOLOGY TRANSFER

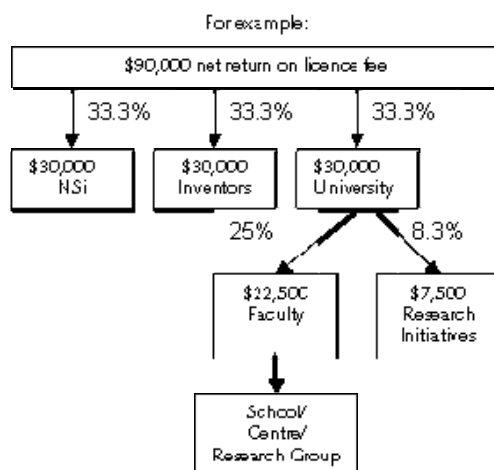
The University continues to receive significant (and growing) royalty and licensing income from the commercialisation of UNSW-owned IP. Section 5.6 of the University's Intellectual Property (IP) Policy sets out that any net returns from IP commercialisation will be split 1/3 to the inventors, 1/3 to NewSouth Innovations (NSi) and 1/3 to the 'University'.¹

The fraction that goes to the inventors is normally straight forward and its disbursement is handled by NSi as it is received. The fraction that goes to support the operations of NSi is also well defined. Until this point, we have not had a clear protocol for the fate of the fraction that goes to the 'University' and the purpose of these guidelines is to put in place a protocol for disbursement of the returns from technology transfer within UNSW.

The "University share" of income derived from technology transfer should act as an incentive to the Faculty/School/Unit/Centre in which the IP was developed to encourage further research and technology transfer activity. The majority of the "university" share of commercialization revenue should be directed as close to the "coal-face" where the activity occurred as possible.

The baseline principles on which the "University share" of any return on technology transfer will be disbursed are:

- (i) the "University share" will come to the office of the DVC(R) and he/she will be responsible for tracking and monitoring income derived from technology transfer and for the disbursement of that income;
- (ii) the default position will be that, of the fraction of any "technology-transfer" income stream that is returned to the University, $\frac{3}{4}$ will be directed to the Faculty for distribution and $\frac{1}{4}$ will be directed to support UNSW Strategic Initiatives and research strengths;
- (iii) the DVC(R) will have the flexibility to handle specific issues on a case-by-case basis as required e.g. if there is an unexpected windfall where the quantum of income is beyond that which should be handled by the default formula, or in some cases the distribution of income is encumbered by pre-existing agreements or by agreements with 3rd parties.



NSi will disburse the income as it is received (to the inventors and to the University) and will provide a quarterly report of royalty flow and income derived from technology transfer.

The principles outlined above will be incorporated into the next revision of the IP Policy.

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¹ UNSW's IP Policy is available on the Internet at: <http://www.infonet.unsw.edu.au/poldoc/ippol.htm>